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ECOSYS CAPITAL ADVISORS EXECUTE

FIRST CARBON ALLOWANCE COMPLIANCE TRADE IN U S

FAIRFIELD CONN ECOSYS Capital Advisors LLC ECA a Connecticut based carbon emissions trading firm executed the first carbon allowance compliance trade in the United States last week. The trade was completed under the Regional Greenhouse Gas Initiative (RGGI) a carbon cap and trade market comprised of ten Northeast and Mid Atlantic States. RGGI's caps on utility carbon emissions go into effect 01jan09.

The trade counter parties ECA and Vitol Inc confirmed that the allowances or permits to emit one short ton of carbon dioxide (CO2) traded in the range of the most recently quoted markets of \$5-10.

We are thrilled to be part of this historic first compliance trade said James E Mangines founder and chairman of ECA. We are among the very many who believe that carbon will be a huge market.

ECA is actively pursuing other compliance trading opportunities according to Mangines.

Craig Marcum of ICAP United Inc brokered the trade.

These trades are very significant Marcum said. For the first time in the United States carbon trading is not prefaced with voluntary. This trade will further enhance interest in RGGI and other US greenhouse gas compliance programs.

The trade consisted of a series of call options with December 2009 and 2010 expirations. The tonnage while not disclosed was described as not insignificant.

ECOSYS Capital Advisors LLC ECA was incorporated in 2007 in the State of Connecticut. Its purpose is to enter the fast growing US carbon and related markets. The Principals of ECA collectively have over 40 years of institutional experience trading illiquid complex and new asset classes to sophisticated professional investors. ECA is also developing several innovative marketing programs focused on education and awareness in addition to carbon credit based options for personal carbon footprint reduction.