

## Students Attend Peter Fusaro's Green Trading Summit on Wall Street

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Given our expressed interest in learning more about environmental markets, Peter Fusaro, Erb Institute External Advisory Board member and Chairman of Global Change Associates, invited Erb students to attend the Wall Street Green Trading Summit (WSGTS) which he has organized for the past eight years. Peter is well networked in this space, and a quick browse through the program revealed a Who's Who of people active in environmental markets. We knew this would be a conference like no other.

Before Bharath Iyengar (MS/MBA 2011) joined us at the summit, Nic Wetzler (MS/MBA 2011) and I attended a pre-summit seminar that packed a semester's worth of material into eight hours. We learned about everything from the politics of creating environmental markets to the mechanics of trading environmental products, and at the end of the day, we were able to apply our knowledge in a team simulation -- we acted as coal fired power plant operators and pursued the least cost method of complying with SO2 emission regulations.

The next two days of the summit proved to be as rich with information as the pre-summit seminar had been. We sat with over 300 other attendees through a constant rotation of 12-minute speakers. The breadth of topics ranged from species biodiversity credits to cleantech investments and the climate legislation proposed by Representatives Waxman and Markey at the beginning of the week for which the timing couldn't have been better. Peter had assigned each speaker a topic, and it was clear his orchestration assured that every attendee would leave with a deep understanding of the basket of opportunities created by environmental markets.

The speakers' contributions were just one aspect of our summit experience. Like any other conference, some of the best knowledge sharing and network building happened in the hallways. Everyone we met was eager to share their career experiences and advice, and we all left with a much clearer picture of what a career in this space would look like and a handful of new contacts willing to guide us in the future. Altogether, this summit brought together a diverse group of influential people in the field, and initiated engrossing conversations. We could not have asked for a better conference on these topics and highly recommend that Erbers interested in environmental markets attend WSGTS 2010!