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What event most shaped the course of the global environment?

Mr. FUSARO: Rachel Carson's book *Silent Spring*. This brought environmental awareness to a global stage in the 1960s, prior to Earth Day 1970, which launched the spread of that awareness.

If we are to meet environmental challenges on a global scale, what one policy initiative do you think would have the most significant impact?



Mr. FUSARO: Cap and Trade for carbon emissions is the one policy initiative that has proven that market based solutions to emissions problems work. It remediated the acid rain program in the U.S. northeast and the urbane ozone problems in many U.S. urban areas, and it has been broadened to provide a global solution to man made emissions.

Given that the public and governmental debates on environmental issues are mired in indecisiveness, what do you think is the most constructive path to achieving active working relationships with all members of society?

Mr. FUSARO: Education is the only way forward, and frankly, there is also a demographic shift here as well, as younger people (under 35) throughout the world are much more engaged on environmental issues than are older generations. The policy debate has degenerated into an Us vs. Them mentality, and with too much emphasis on costs rather than environmental benefits. The benefits include better human health, which is almost unquantifiable.

BIOGRAPHY

Peter C. Fusaro is a best selling author, keynote speaker and thought leader on emerging energy and environmental financial markets. Peter is Chairman of Global Change Associates, a financial services advisory in New York City, and is the best selling author of *What Went Wrong at Enron* as well as 15 other books on energy and the environmental financial markets. He has been on the forefront of energy and environmental change for over 38 years focusing on how to use energy more efficiently and in an environmentally benign manner. His current focus is on environmental financial market acceleration to the goal of the low carbon economy through sustainable finance in renewable energy, clean technology, and carbon trading and finance. Peter was a partner in Energy & Environment Capital Partners, a cleantech venture capital fund in 2002–2003.

Peter's latest book was published in May 2010 by Oxford University Press on *Energy and Environmental Project Finance Law and Taxation: New Investment Techniques.* Peter has been selected for *Who's Who in America* for 2007–2014 and *Who's Who in the World* for 2009–2014. He coined the term "Green Trading" and holds the annual Wall Street Green Summit in New York each spring (www.wsgts.com), which focuses on energy efficiency, renewable energy, and clean technology.

Peter graduated with an MA in international relations from Tufts University and a BA from Carnegie-Mellon University. Peter is an adjunct professor at Columbia University where he teaches a renewable energy course. He is on the advisory board of Bard College's MBA in Sustainability and on the External Advisory Board of the ERB Institute for Global Sustainable Enterprise, Ross School of Business, University of Michigan.

Peter is advisor to several cleantech startups including advisor to BVP, an Irish cleantech fund focusing on early stage investments in Ireland. He is on a member of the board of directors of Carbon Trade Exchange and on the advisory board of CleanAir Technology (mobile sources of pollution), Mission Markets (environmental and SRI broker dealer trading platform), Geo Investors Fund (renewable energy infrastructure), SJF Expert Network (cleantech venture capital), and AtmosAir (indoor air quality appliance). He is on the advisory board of Antenna Group in San Francisco on cleantech strategic communications.